

GRAMERCY PARK COOPERATIVE OF EAGAN

Effective 4/01/2012

Floor Plan	Description	SqFt(est)	Units	Membership \$	Monthly \$	Construction \$	1% Equity	Qualifying Inc
Aspen	1 BD - 1 BA	683	3	39,015.00	\$679	\$77,971	\$780 (65.00)	\$18,306
Sycamore	1 BD - 1 BA	915	6	51,884.00	\$905	\$104,310	\$1043 (86.92)	\$24,417
Cypress	2 BD - 1.5 BA	992	18	56,611.00	\$988	\$113,246	\$1132 (94.34)	\$26,657
Laurel	2 BD - 2 BA	1064	9	60,420.00	\$1,054	\$121,466	\$1215 (101.25)	\$28,426
Hawthorne	2 BD - 2 BA	1100	6	62,528.00	\$1,093	\$125,576	\$1256 (104.67)	\$29,478
Hickory	2 BD - 2 BA	1203	3	68,433.00	\$1,193	\$137,142	\$1371 (114.25)	\$32,132
Willow	2 BD - 2 BA	1237	12	70,331.00	\$1,231	\$141,216	\$1412 (117.67)	\$33,182
Rose	2 BD/ 2 BA/Den	1546	3	88,045.00	\$1,541	\$176,491	\$1765 (147.09)	\$41,534
Lily	2 BD/ 2 BA/Den	1708	6	92,811.00	\$1,651	\$194,712	\$1947 (162.25)	\$44,492
Oak	3 BD - 2 BA	1778	3	98,840.00	\$1,761	\$202,976	\$2030 (169.17)	\$47,478
<i>Actual Square Footage may vary.</i>								
Monthly Carrying Fees are effective from April 1, 2012 through March 31, 2013								

There are two primary costs involved:

1) The Membership Cost is a one time payment that purchases a share in the Cooperative

2) Members also pay Monthly Carrying Charges which includes:

The mortgage payment, real estate taxes, operating expenses, lender required reserves, interior and exterior maintenance, sewer, water, trash pick-up, recycling, Cable TV, underground heated parking, heat & electricity.

> In short, the monthly fee at Gramercy Park of Eagan includes EVERYTHING except the telephone, internet, and a HO6 Insurance Policy.

> In Eagan there are 69 apartment homes, including one, two, and three bedroom floor plans.

Annual 1% equity is added on to the Membership share cost at Fiscal year end.

Gramercy Park of Eagan
1669 Yankee Doodle Road, Eagan, Minnesota 55121

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